

# PROJECT FINANCIAL MANAGEMENT

(PFP)

(ILT and VCT)

(12 hours, 1,5 days / 3\*4 hours)

(12 PDUs)

## Get on Top of your Project Financials!

Most companies aim to improve project financial performance thanks to better financial management of projects resulting in reduced working capital, improved project margins and cash flow.

The Purpose of this course is to provide knowledge and understanding on how a better project financial management can contribute to the financial result of the company!

The course is targeted to Project and Program Managers, but also other roles will benefit from the course.

The course can be customized.

## AFTER THE COURSE YOU WILL:

- ❖ Know the key factors that influence the financial performance of a project and the whole company.
- ❖ Be able to better plan and manage projects financially to ensure better margins, reduced project working capital and improved cash flow.
- ❖ Be able to analyze and work with project financial key performance indicators (KPIs).
- ❖ Better understand accounting and financial information and terminology.
- ❖ Have an improved financial acumen.

## TARGET GROUP

- ❖ Program and Project Managers
- ❖ Project Team members
- ❖ Presales people, Sponsors and Core 3 teams
- ❖ Functional Managers and Directors
- ❖ PMO managers and members

## TRAINING METHOD

A training method based on "learning by doing", meaning optimizing your learning by combining the trainer's input with your own experience and active participation.

*Optional:*

- ❖ *Final exam after course completion*

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## SUBJECTS

- ❖ Financial and accounting fundamentals
- ❖ The three financial statements (income, balance and cash flow) – and their relation to the projects
- ❖ Project decisions impacting the company financial results
- ❖ Project financial management following a Project Management model
- ❖ Result Analysis and Revenue Recognition
- ❖ Project financial KPI's
- ❖ Working Capital in projects, and how to reduce WIP and improve cash flow
- ❖ The Project Status Report
- ❖ Project financial analysis and impacts in different situations and changes, like when introducing new projects and project scope changes. Thus, how will the company and the project plans, the project budget, the billing plan, the project KPIs and the risks be impacted in these situations.
- ❖ How to benefit from AI in Project Financial Management
- ❖ Exercises and a specific case study

## PREREQUISITES

- ❖ Fundamental Project Management knowledge

