

PROJECT PORTFOLIO MANAGEMENT (PFM)

Virtual or In-person
16 or 24 hours
(16 or 24 PDUs)

AFTER THE COURSE YOU WILL

Know how to better:

- ❖ Define a project portfolio that is aligned with the business strategy
- ❖ Manage, control and present the status of the project portfolio
- ❖ Use the advantages provided by the PMO to support good Management by projects
- ❖ Use a project management model, a decision model and project portfolio management tools.

TARGET GROUP

- ❖ Project sponsors
- ❖ Project portfolio managers
- ❖ Program managers
- ❖ PMO managers and members
- ❖ Experienced project managers
- ❖ Functional managers
- ❖ Steering group members

TRAINING METHODS

We apply a training method based on "learning by doing". This means optimizing your learning by combining the trainer's input with your own experience and active participation. The course is aligned with the PMI® and AXELOS® standards.

PREREQUISITES

Recommended: At least fundamental project management knowledge.

The purpose of Project Portfolio Management:

"Ensure that the Projects, Programs and sub-portfolios being managed are the right ones, that they are aligned with the business strategy of the company and that they reach all their goals."

In this course you will learn all key concepts and techniques necessary to ensure a good and efficient management of the project portfolio.

The course is very practical, including close to real life role-plays as a key part of the way to learn. The length and content of the course is adapted to each case.

SUBJECTS

- ❖ Introduction to Portfolio Management: purpose; relation to the strategy; relation between portfolios, programs, and projects.
- ❖ The Process; Identification, Categorization, Evaluation, Selection, Prioritization, Portfolio balancing, Multi-project plan and Authorization.
- ❖ Portfolio control and monitoring – Project status reports, Project Portfolio Oversight
- ❖ Demand Management
- ❖ Pre-project work
- ❖ Governance: Steering- and reference groups and escalation paths
- ❖ Resource management
- ❖ Portfolio performance indicators
- ❖ Project Portfolio Risk management
- ❖ Business Driven Project Management covering fundamentals aspects such as Minimum viable product (MVP), Business Modelling and LEAN Start Up
- ❖ Roles and responsibilities
- ❖ The PMO – how the PMO helps to ensure good project portfolio management
- ❖ Decision Models
- ❖ Project Management model
- ❖ Project Portfolio Management Tools
- ❖ Applicable standards from the Project Management Institute (PMI®), APM®, IPMA®, etc.
- ❖ Case study, Exercises and Role plays