

PROJECT PORTFOLIO MANAGEMENT (PFM) (3 days, 24 hours, 24 PDUs)

The purpose of Project Portfolio Management is to:

“Ensure that the Projects and Programs being managed are the right ones, that they are aligned with the business strategy of the company and that they reach all their goals.”

In this course you will learn all key concepts and techniques necessary to ensure a good and efficient management of the project portfolio.

The course is very practical, including close to real life role-plays as a key part of the way to learn.

AFTER THE COURSE YOU WILL

Know how to better:

- ❖ Define a project portfolio that is aligned with the business strategy
- ❖ Manage, control and present the status of the project portfolio
- ❖ Use the advantages provided by the PMO to support good Management by projects
- ❖ Use a project management model, a decision model and project portfolio management tools.

TRAINING METHODS

We apply a training method based on “learning by doing”. This means optimizing your learning by combining the trainer’s input with your own experience and active participation.

TARGET GROUP

- ❖ Project sponsors
- ❖ Project portfolio managers
- ❖ Program managers
- ❖ PMO managers and members
- ❖ Experienced project managers
- ❖ Functional managers
- ❖ Steering group members

PREREQUISITES

At least fundamental project management knowledge, including knowledge of PROPS, GPM, PRINCE2® or other project management models or methods for multi-project environment.

SUBJECTS

- ❖ Introduction to Portfolio Management: purpose; relation to the strategy; relation between portfolios, programs, and projects.
- ❖ The Process; Identification, Categorization, Evaluation, Selection, Prioritization, Portfolio balancing, Multi-project plan and Authorization.
- ❖ Portfolio control and monitoring – Project status reports, Project Portfolio Oversight
- ❖ Demand Management
- ❖ Pre-project work
- ❖ Steering group and reference group and escalation paths
- ❖ Resource management
- ❖ Portfolio performance indicators
- ❖ Project Portfolio Risk management
- ❖ Business Driven Project Management covering fundamentals aspects such as Least viable product, Business Modelling, LEAN Start Up
- ❖ Roles and responsibilities
- ❖ The role of the PMO – how can it help to ensure good Project portfolio management
- ❖ Decision Models
- ❖ Project Management model
- ❖ Project Portfolio Management Tools
- ❖ Applicable standards from the Project Management Institute (PMI)®, APM®, IPMA®, etc.
- ❖ Case study, Exercises and Role plays