

PROJECT FINANCIAL MANAGEMENT (PFP)

(Classroom or Virtual)
(3 days, 24 hours, 24 PDUs, or
2 days, 16 hours, 16 PDUs)

AFTER THE COURSE YOU WILL:

- ❖ Know the key factors that influence the financial performance of a project and the whole company.
- ❖ Be able to better plan and manage projects financially to ensure better margins, reduced project working capital and improved cash flow.
- ❖ Be able to analyze and work with project financial key performance indicators (KPIs).
- ❖ Better understand accounting and financial information and terminology.

TARGET GROUP

- ❖ Program and Project Managers
- ❖ Project Core Team members
- ❖ Pre sales people
- ❖ Sponsors
- ❖ Functional Managers and Directors
- ❖ PMO managers and members

TRAINING METHOD

- ❖ A training method based on "learning by doing", meaning optimizing your learning by combining the trainer's input with your own experience and active participation.

Optional:

- ❖ *GPMM 3.0 handbook to use for consultation afterwards.*
- ❖ *Final exam after course completion*

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Get on Top of your Project Financials!

Most companies aim to improve project financial performance thanks to better financial management of projects resulting in reduced working capital, improved project margins and cash flow.

The Purpose of this course is to provide knowledge and understanding on how a better project financial management can contribute to the financial result of the company!

The course is targeted to project managers

SUBJECTS

- ❖ Financial and accounting fundamentals
- ❖ The three financial statements (income, balance and cash flow) - and their relation to the projects
- ❖ The annual report
- ❖ Project decisions impacting the overall company financial results
- ❖ Project financial management according to GPMM®
- ❖ Result Analysis and Revenue Recognition
- ❖ Project financial KPI:s
- ❖ Working Capital in projects, and how to reduce WIP and improve cash flow
- ❖ Governance and connections to other company processes and concepts such as the sales process, contracts, roles, handovers, WBSs, planning, project budgeting, billing plans, documentation, financial risks, terminology, Governance boards, etc.
- ❖ Exercises and a very realistic customer project case study

PREREQUISITES

- ❖ Fundamental Project Management knowledge