

FINANCE FOR NON FINANCIALS

(FFNF) (ILT and VCT)
(1 days, 8 hours, 8 PDUs)

AFTER THE COURSE YOU WILL:

- ❖ Better understand accounting and financial information and terminology.
- ❖ Better know the three financial statements (income, balance and cash flow).
- ❖ Better know the key financial performance indicators (KPIs) and ratios.
- ❖ Have an improved financial acumen.

TARGET GROUP

- ❖ Non-financial line / functional managers and directors
- ❖ Non-financial Staff
- ❖ Project Managers
- ❖ Team members
- ❖ Core 3 members
- ❖ Other people with interest in financials

PREREQUISITES

- ❖ None

Get to know Financials!

Financial skills is useful and needed for most employees and managers.

In this course you will learn the fundamentals of financials, to help you better analyze the situation, and make better decisions.

Decisions that will help your company and organization to meet the financial goals.

After the course you will better understand the fundamental financial concepts, the terminology, the three financial statements and key financial indicators.

SUBJECTS

- ❖ Financial and accounting fundamentals
- ❖ The three financial statements (income, balance and cash flow)
- ❖ The annual report
- ❖ Accounting Principles and Directives
- ❖ Result Analysis and Revenue Recognition
- ❖ Key financial KPI:s
- ❖ Financial ratios
- ❖ Working Capital
- ❖ Cost of capital
- ❖ Budgeting
- ❖ Customer project financial management – briefly
- ❖ Exercises and a specific case study

TRAINING METHOD

- ❖ A training method based on “learning by doing”, meaning optimizing your learning by combining the trainer’s input with your own experience and active participation.

Optional:

- ❖ *GPMM 3.0 handbook to use for consultation afterwards. Aligned with XLPM (PROPS)*
- ❖ *Final exam after course completion*